

POST BALANCE SHEET EVENTS:

After the preparation of the Financial Statements for the year 2014-15, no necessity arose for later adjustment which is mentionable in financial statement.

RELATION AND COMMUNICATION WITH SHAREHOLDERS:

The company has been arranging regular Annual General Meeting (AGM) as per Companies Act 1994 through which shareholders are informed about Company's progress, important activities and the development activities undertaken during the year under review.

CONCLUSION:

To develop our industry at BSCIC TANNERY ESTATE-DHAKA, we are engaging huge fund but to achieve our goal more Investment will be required. For the purpose we need help of the Govt. to a great extent as well as from our valued shareholders. The Board of Directors of your Company vowed to work in a coordinated manner to face the present situation and is trying to take steps to run the projects into profitable ones. This is for your kind information we mention here that Govt. has sanctioned Tk.2,24,61,152.34 towards materialization of our shifting process in the new industrial area, out of which we have received Tk.1,34,76,691.00 and we have already invested Tk.3,65,40,538.00 up to June 30, 2016.

Since the establishment of this Company, the main mission was to create employment providing opportunities for the inventors and to develop the country economically. In spite of insufficient fund flow, your directors are trying hard to run the Company into profitable ones.

Before concluding most importantly, we are grateful to all our patrons and stakeholders for their co-operation and contribution and to the valued shareholders who have always had so much trust and confidence on this Company. The Directors also thank Bangladesh Securities and Exchange Commission and the Stock Exchanges for their co-operation and guidance.

May the Almighty Allah gives us His kind blessings for the development of this company in future, Ameen.

On behalf of the Board of Directors



(Mohammed Munsur Ahmed)
Chairman